Redraw registration

Redraw is a feature that allows you to withdraw the extra payments made on your loan in addition to your scheduled repayments.

By making extra repayments, you may save interest on the loan and reduce the amount of time it takes to pay it back. You can then access the extra repayments when needed, as long as your loan always remains one repayment in advance.

Ways to redraw on your loan?



Internet banking

If you are registered for internet banking, you can transfer the redrawn amount to any account.



Complete a form

Download a Personal and home loan redraw request from our website.

What are your personal details?

Loan account (e.g. L22)				
First borrower				
Title Mr Mrs Ms Other	Member no.			
First names	Surname			
Second borrower				
Title Mr Mrs Ms Other	Member no.			
First names	Surname			

Please sign below

I/we acknowledge that:

- ▶ I/we will have access to the Redraw facility by internet banking or by completing a Personal and home loan redraw request.
- ▶ If there is more than one borrower under this loan contract, you authorise Teachers Mutual Bank Limited to process the redraw on the instructions of any of you until such time as any of you advise Teachers Mutual Bank Limited to the contrary.

Please refer to the Redraw clause in the Consumer lending terms and conditions brochure which we strongly recommend you read.

Refer to the Fees and charges brochure for details on the fees and charges.

First borrower		Second borrower	
Signature	Date	Signature	Date

	,	
e use	Member no	
	Operator no	
Offic o	Date actioned	
0	Sig verified by	

Retu	rning this form
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