

# Interest Rates | Savings & Investments

## Savings accounts\*

Effective 1 April 2025

### Essential Saver Account

	Rate pa
Portion of account balance up to and including \$250,000	4.00%
Portion of account balance over \$250,000 up to and including \$500,000	3.75%
Portion of account balance over \$500,000 up to and including \$1,000,000	3.75%
Portion of account balance over \$1,000,000 up to and including \$5,000,000	2.75%
Portion of account balance over \$5,000,000	2.75%

The interest rate(s) applicable are dependent on the relevant interest rate tier/tiers based on account balance, as set out in the above table. Deposits over \$5,000,000 (in aggregate across all your Essential Saver accounts) are subject to acceptance at the bank's discretion.

### Online Savings account (existing accounts as at 31 October 2024 only)

	Rate pa
Up to \$1,999	1.50%
\$2,000 and over	1.50%

No minimum balance, no minimum transaction and immediate withdrawal. Interest is calculated on daily balances and credited monthly.

### New Teachers Online Savings account (existing accounts as at 31 October 2024 only)

	Rate pa
No minimum balance	1.50%

No minimum balance, no minimum transaction and immediate withdrawal. Interest is calculated on daily balances and credited monthly.

### Target Saver account (existing accounts as at 28 March 2024 only)

	Standard interest rate pa	Bonus interest rate pa*	Combined interest rate pa*
No minimum balance	0.01%	4.99%	5.00%

### Reward Saver account (existing accounts at 7 August 2023 only)

	Standard interest rate pa	Bonus interest rate pa*	Combined interest rate pa*
No minimum balance	0.10%	1.90%	2.00%

### Saver account (existing accounts at 31 October 2024)

	Standard interest rate pa	Bonus interest rate pa*	Combined interest rate pa*
No minimum balance	0.40%	1.85%	2.25%

\*Target Saver Account, Saver Account and Reward Saver Account each have a single standard rate of interest (pa) and a bonus interest rate (pa) that only applies if certain conditions are met. Interest is calculated on daily balances and credited monthly. Conditions apply, see our Conditions of Use - Accounts and access brochure. Rates quoted apply to entire balance of account. If during a month you withdraw or transfer from a Target Saver Account, or Reward Saver Account or don't make the minimum deposit, the standard interest rate for that calendar month will apply. The Saver Account pays bonus interest each month, if during the month, you make at least one deposit per month and no more than one withdrawal in that same month and your account has a credit balance at all times. Existing account holders only. Closed to new accounts.

\*We currently pay no interest on Everyday Direct, Everyday and Bill Paying accounts.

## Overdrawn account interest

When a savings account without an approved RediCredit limit becomes overdrawn, the current RediCredit interest rate will apply. Other fees and charges may apply. As per the Conditions of Use – Accounts and Access you may not be eligible for all products and services listed on this rate sheet.

Membership eligibility applies. Firefighters Mutual Bank, Health Professionals Bank, Teachers Mutual Bank and UniBank are divisions of Teachers Mutual Bank Limited ABN 30 087 650 459 AFSL/Australian Credit Licence 238981 | IRO3133-TMBL-0425-SAV-INV

### Mighty Saver account (For Under 18s only)

	Rate pa
Balances up to \$20,000	5.00%
Each dollar over \$20,000	3.00%

No minimum balance, no minimum transaction and immediate withdrawal. Interest is calculated on daily balances and credited monthly.

### Under 18 Savings account (Existing account holders only. Closed to new accounts.)

	Rate pa
Balances up to \$20,000	5.00%
Each dollar over \$20,000	3.00%

No minimum balance, no minimum transaction and immediate withdrawal. Interest is calculated on daily balances and credited monthly. Existing account holders only. Closed to new accounts.

### Cash Management account (existing accounts at 7 August 2023 only)

	Rate pa
Up to \$4,999	0.20%
\$5,000 and over	0.20%

No minimum balance, no minimum transaction and immediate withdrawal. Interest is calculated on daily balances and credited monthly. Existing account holders only. Closed to new accounts.

### First Home Saver account (existing accounts at 13 May 2014 only)

	Rate pa
No minimum balance	0.45%

No minimum balance, no minimum transaction and immediate withdrawal. Interest is calculated on daily balances and credited monthly. Existing account holders only. Closed to new accounts.

### Summer Stash account (existing accounts at 3 May 2021 only)

	Rate pa
No minimum balance	0.50%

No minimum balance, no minimum transaction and immediate withdrawal. Interest is calculated on daily balances and credited monthly. If you make a withdrawal from a Summer Stash account outside the period 1 November to 31 January of the following year, the account must be closed and the funds will be transferred to your Everyday account. Existing account holders only. Closed to new accounts.

### Pension Advantage account

	Rate pa
Balances up to \$50,000	2.75%
Each dollar over \$50,000	2.75%

No minimum balance, no minimum transaction and immediate withdrawal. Interest is calculated on daily balances and credited monthly.

### Edvest Cash Management account

	Rate pa
Up to \$1,999	0.25%
\$2,000 and over	0.25%

No minimum balance, no minimum transaction and immediate withdrawal. Interest is calculated on daily balances and credited monthly.

## Term Deposits

Effective 15 April 2025 – Term Deposits<sup>3,4,5</sup>

Edvest members and Rewards Package members receive interest at a rate 0.05% pa higher than the rates shown in this table.

		Amount	
Term		\$1,000 <sup>1</sup> - \$4,999	\$5,000 - \$1,000,000 <sup>2</sup>
Months	Days	Interest rates pa	
3	90-119	4.40%	4.40%
4	120-149	4.25%	4.25%
5	150-179	4.05%	4.05%
6	180-209	4.60%	4.60%
7	210-239	3.85%	3.85%
8	240-269	4.30%	4.30%
9	270-299	4.30%	4.30%
10	300-329	4.10%	4.10%
11	330-364	4.05%	4.05%
12	365-394	4.30%	4.30%
13-17	395-544	3.70%	3.70%
18-23	545-729	3.80%	3.80%
24-35	730-1094	3.80%	3.80%
36	Mths only	3.80%	3.80%

Interest can be paid monthly, 12 monthly or at maturity on the Member, Edvest, Rewards Package and Customer Term Deposits and fortnightly on the Edvest Term Deposit. Term Deposit interest is calculated on the daily closing balance of the account and can be credited (compounded) to the term deposit account annually or on maturity. Term deposits lodged for more than 12 months must have interest paid at least every 12 month period as well as at maturity and can be compounded to the principal. Fortnightly and monthly interest payments cannot be compounded to the principal.

Term deposit interest rates are subject to change at our discretion. Terms and conditions are available on request.

1. A \$1,000 minimum applies to member and customer term deposits.
2. For deposits over \$1,000,000, rates are by negotiation and subject to acceptance.
3. If you cancel or do not renew your Rewards Package by paying the annual fee each year you will no longer be eligible for the rewards benefits.
4. Edvest members and Rewards Package members receive interest at a rate 0.05% pa higher than the rates shown in this table.
5. Interest rates shown in this table apply to member and customer term deposits.

### Early withdrawal:

You cannot withdraw or transfer funds from a term deposit account prior to maturity unless you give us thirty one days' notice. If you believe that you may have a need to immediately withdraw or transfer funds before maturity, please select a more suitable deposit product. Where you give us notice of early withdrawal and the maturity date is less than thirty one days from the date of notice, we will not release the funds until maturity. The notice period commences on the first business day after you give us notice. Upon early withdrawal or transfer, we will reduce the interest payable. An adjustment may be required where we have paid interest to you prior to you making an early withdrawal. Where an adjustment is required, we will deduct the applicable amount from the deposit balance paid to you. The reduced rate is currently 0.5% lower than the rate specified on your Term Deposit Certificate.